European Medicines Agency
Clarification Questions
21st September 2006

1. How many accounts will be required and in what currency?

2. Will the EMEA require any pooling arrangements for the accounts?

3. If pooling arrangements are required, will you require a zero balancing structure or a notional pool?

4. What is the average level of investments for overnight – 6 months?

5. What is the average overnight balance left across the accounts?

6. What is the volume and average size of the Euro to GBP conversions seen?

7. Will the EMEA need to make bulk Euro payments to UK beneficiaries?

8. If the EMEA use BACS payments are they submitted direct to BACS or through your current bankers electronic banking solution?

9. Please advise how the 3,250 receipts are received e.g. BACS; CHAPS; Cheques (BGP / Currency); Cash (BGP / Currency). Please provide a breakdown if it is a mixture of these methods.

10. Please advise how the 8,750 payments are made e.g. BACS; CHAPS; Cheques; Cash. Please provide a breakdown if a mixture of these methods is used.

Reply from EMEA
Re: Banking services tender No EMEA/2006/35/ACC

1. **We expect minimum of 7 accounts will be necessary. Main operational accounts will be 3 and others for special Projects etc.**

   Currencies: - GBP, EURO and USD.

2. **Yes for EURO balances only.**
3. **Zero balance structure.**
4. **Around equivalent of Euro 20 million- fortnightly to 3/6 months.**
5. **Euro 100,000.**
6. **GBP 40/50 millions annually, average conversion value £5million per transaction.**

7. Not in Euro to UK beneficiaries.
8. BACS payments routed through our current bankers.
9. Receipts: - 90% by bank transfers in Euro, 9% by BACS. Cheques payments are generally NOT accepted. Cash NOT accepted.
10. Payments: - BACS 60%, Bank Transfers 40% apprx. And CHAPS less than 1%. NONE by cash or cheques.